

Advisory Notice

Clearing House

TO: All Firm Personnel
FROM: Clearing House Department
ADVISORY #: NP05-07
DATE: 5/5/2005
SUBJECT: **CBOT® South American Soybean Futures**

EXCHANGE: CBOT

PRODUCT NAME: South American Soybean Futures

CBOT TICKER SYMBOL: **BS** – Open Auction, **ZK** - Electronic

INITIAL CLEARING DATE: May 20, 2005

CONTRACT SIZE: 5,000 bushels

VALID CONTRACT MONTHS: Listing cycle is the first 10 months in the Jan, Mar, May, Jul, Aug, Sep, Nov cycle plus 3 Nov and preceding Jul.

For the May 20, 2005 launch, the following contract months will be listed for trading: Jul 05, Aug 05, Sep 05, Nov 05, Jan 06, Mar 06, and May 06.

CBOT TRADING HOURS: **Open Auction** – 9:30 a.m. to 1:15 p.m. CDT, Monday through Friday
Electronic – 7:31 p.m. to 6:00 a.m. CDT, Sunday through Friday.

CLEARING CODE: 30

MINIMUM PRICE INTERVALS: 1/4 of one cent (\$0.0025) per bushel

VALUE PER TICK: \$12.50 per contract

Clearing House New Product Advisory
NP05-07
CBOT® South American Soybean Futures
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Contract Revision #0

TERMINATION OF TRADING: The business day preceding the 15th Calendar Day of the Delivery Month

FINAL SETTLEMENT PRICE: Final Settlement price will be provided by the Chicago Board of Trade in accordance with their published final settlement procedures.

DELIVERY: The first delivery day is the first business day of the delivery month; the last delivery day is the second business day following the last trading day of the delivery month.

POSITION LIMITS: 600 contracts net in the spot month; 3,500 in any single month, and 5,500 contracts net in all months combined.

CFTC REPORTABLE NUMBER: CFTC Contacts – Judy Sepsey, Technical issues, Maggie Sweet, Reportable levels, at 312-596-0609.

PERFORMANCE BOND REQUIREMENTS: Clearing-Level, to be published by the CME Clearing House.

Customer-Level, to be published by the Chicago Board of Trade.

PRICE CONVENTIONS:

	Trade Price
Actual Price / FIXML format	6.00 3/4
TREX/TES Format	0006007
Old Trade Register File	6.007
Settlement Price File	0006007
SPAN File	0006007
APS File Format	0006007

FOR FURTHER INFORMATION, CONTACT:

Clearing Information:	Clearing Services	(312) 207-2525
Performance Bond Requirements:	Risk Management Dept.	(312) 648-3888